

CAPITAL INVESTMENT PLANNING 2023/24 - 2032/33
BUDGET PRIORITY PROPOSALS - Changes to existing Capital Programme

Strategy - Capital Investment Need	Budget	Prudential Borrowing	Specific Funding	Corporate Need
	£'000	£'000	£'000	£'000
Capital Programme				
Children's Homes	10,450	0	6,425	4,025
Household Waste Recycling - Maintenance	700	0	0	700
Capital Programme Inclusions 1 - Sub-total	11,150	0	6,425	4,725
Annual Programmes & Other Funding				
Basic Need & S106 towards School Expansions	7,069	0	7,069	0
School Condition (School Structural Maintenance)	6,900	0	6,900	0
Schools Devolved Formula Capital	1,554	0	1,554	0
Structural Maintenance - Additional Year 2032/33	15,300	0	15,300	0
Disabled Facilities Grant 2023/24	6,658	0	6,658	0
Fire & Rescue Service (Vehicles) - Additional Year 2032/33	800	0	800	0
Annual Programmes & Other Funding - Sub-total	38,281	0	38,281	0
Total Inclusions to Capital Programme	49,431	0	44,706	4,725
Prioritisation Category 1 (Statutory H&S and Schools)				
Replacement Mortuary	5,000	0	0	5,000
Gypsy & Traveller site improvements	1,000	0	0	1,000
Thames Towpath, Oxford - Bank repair & reconstruction	1,500	0	0	1,500
Vision Zero (Road Safety & Accessibility Programme)	5,000	0	0	5,000
Prioritisation Category 1 - Total	12,500	0	0	12,500
Prioritisation Category 2 (Invest to save)				
Expansion of Oxfordshire Special School Capacity (phase 2)	8,000	0	0	8,000
Supported Living (Charlbury)	200	0	0	200
Central Oxford Property Strategy	11,000	0	11,000	0
Prioritisation Category 2 - Total	19,200	0	11,000	8,200
Prioritisation Category 3 (Climate or active travel)				
Fleet Replacement Programme	18,000	18,000	0	0
Low Carbon Business Travel Project	800	0	800	0
Energy Efficiency Recycling Fund (Maintained Schools)	800	0	800	0
Climate Action including Tree Replacement	3,000	0	3,000	0
Transport Hubs	1,500	0	1,500	0
Workplace Charging Levy	200	0	200	0
Prioritisation Category 3 - Total	24,300	18,000	6,300	0
PROPOSED STRATEGY ALLOCATIONS (Earmarked Reserves) Total	56,000	18,000	17,300	20,700
TOTAL BUDGET PROPOSALS	105,431	18,000	62,006	25,425
General Funding, Accounting, Realignment				
Building Enhancements	-11,000			-11,000
Service Improvements	-10,227			-10,227
Final Accounts / Small adjustments	-473			-473
Drawdown from earmarked reserves				3,725

Capital Financing	£'000
Capital Receipts	11,000
Capital Grants	35,637
Reveue Contributions	4,100
Revenue (Budget Priority Fund)	4,200
Prudential Borrowing	18,000
S106 & CIL	7,069
Total Funding	80,006
Budget Realignment	21,700
Drawdown from Reserves	3,725
General Funding & Accounting - Total	105,431

Earmarked Reserves	
Budget Proposals February 2022 (Balance of £50m)	20,103
Provision towards capital proposals February 2023	-3,725
Revised Provision held in Earmarked Reserves	16,378

Pre-pipeline Schemes

Carterton Community Safety Centre
 Blackbird Leys Library
 Didcot Library
 Expansion of Oxfordshire Special School Capacity (Phase 3)
 Additional Children's Homes
 Decarbonisation of Council Buildings - Phase 1
 Decarbonisation of Council Buildings - Phase 2
 ERP system replacement or upgrade
 Highways Maintenance 2025/26 onwards
 Bridge Structures
 Household Waste Recycling Centres (Replacements / upgrade)
 Household Waste Recycling Centres (condition survey works)